
DECAGON PRIDE GROUP CONSTITUTION

Adopted: January 15, 2020
Last Amended: March 10, 2024

PREAMBLE

We, the members of Decagon Pride Group, in order to promote mutual support, financial empowerment, and collective welfare, do hereby establish this Constitution to govern our organization and define our purpose, structure, and operations.

ARTICLE I: NAME AND REGISTERED OFFICE

Section 1.1: Name The name of this organization shall be "DECAGON PRIDE GROUP" hereinafter referred to as "the Group."

Section 1.2: Registered Office The registered office shall be located at Karen Village, Nairobi City, Kenya.

ARTICLE II: MISSION AND OBJECTIVES

Section 2.1: Mission Statement To create a supportive community that empowers members through regular savings, strategic investments, and comprehensive welfare programs.

Section 2.2: Core Objectives a) To promote a culture of saving among members b) To provide financial assistance to members in times of need c) To invest pooled funds for the collective benefit of members d) To offer welfare support during major life events e) To promote social cohesion and networking among members f) To support community development initiatives

ARTICLE III: MEMBERSHIP

Section 3.1: Eligibility Membership shall be open to any person of legal age who: a) Subscribes to the objectives and values of the Group b) Is willing to pay the prescribed membership fees c) Commits to regular monthly contributions d) Is recommended by at least two existing members e) Is approved by the Executive Committee

Section 3.2: Categories of Membership a) Full Members:享 voting rights and eligible for all benefits b) Associate Members: Limited voting rights, partial benefits c) Honorary Members: Non-voting, recognition status

Section 3.3: Membership Fees a) Registration Fee: KES 5,000 (one-time) b) Monthly Contribution: KES 10,000 (minimum) c) Welfare Fund: KES 2,000 per month d) Investment Kitty: KES 3,000 per month (optional)

Section 3.4: Rights of Members a) To participate in all Group activities b) To vote on Group matters (Full Members only) c) To access welfare benefits as prescribed d) To receive dividends from investments e) To inspect Group financial records f) To be nominated for leadership positions

Section 3.5: Obligations of Members a) Pay all contributions on time b) Attend at least 75% of meetings annually c) Uphold the Group's values and reputation d) Participate in Group activities e) Support fellow members in times of need

Section 3.6: Termination of Membership Membership may be terminated by: a) Voluntary resignation with 30 days notice b) Non-payment of contributions for 3 consecutive months c) Conduct prejudicial to the Group's interests d) Violation of this Constitution e) Death (subject to beneficiary provisions)

ARTICLE IV: GOVERNANCE STRUCTURE

Section 4.1: The Annual General Meeting (AGM) a) Shall be held once per year in January b) Is the supreme decision-making body c) Requires 60% quorum of Full Members d) Elects the Executive Committee e) Approves annual budgets and financial statements f) Amends the Constitution (requires 2/3 majority)

Section 4.2: Executive Committee The Executive Committee shall consist of: a) Chairperson b) Vice Chairperson c) Secretary d) Treasurer e) Welfare Officer f) Investment Officer g) Three Committee Members

Section 4.3: Term of Office a) Officers serve a term of two (2) years b) May be re-elected for one additional term c) Maximum of two consecutive terms in same position

Section 4.4: Powers and Duties of Officers

Chairperson:

- Presides over all meetings
- Represents the Group externally
- Provides strategic leadership
- Signs official documents

Vice Chairperson:

- Deputizes for the Chairperson
- Coordinates sub-committees
- Oversees special projects

Secretary:

- Maintains all Group records
- Prepares meeting agendas and minutes
- Handles official correspondence
- Manages membership register

Treasurer:

- Manages Group finances
- Maintains financial records
- Prepares financial reports
- Coordinates with financial institutions

Welfare Officer:

- Oversees welfare programs
- Coordinates member support activities
- Maintains welfare fund records
- Visits members during emergencies

Investment Officer:

- Researches investment opportunities
- Manages investment portfolio
- Reports on investment performance
- Advises on investment strategy

ARTICLE V: MEETINGS

Section 5.1: Types of Meetings a) Annual General Meeting (AGM) b) Monthly General Meetings c) Executive Committee Meetings d) Special General Meetings

Section 5.2: Meeting Schedule a) Monthly meetings: First Saturday of each month b) Executive meetings: As needed, minimum quarterly c) Special meetings: Called with 7 days notice

Section 5.3: Quorum a) AGM: 60% of Full Members b) Monthly meetings: 50% of Full Members c) Executive meetings: 5 members

Section 5.4: Voting a) One member, one vote (Full Members only) b) Decisions by simple majority unless specified c) Secret ballot for elections d) Proxy voting not permitted

ARTICLE VI: FINANCIAL MANAGEMENT

Section 6.1: Financial Year The financial year shall run from January 1st to December 31st.

Section 6.2: Banking a) Group funds shall be deposited in a registered bank b) All accounts require three signatories c) Two signatures required for any withdrawal d) Signatories: Chairperson, Treasurer, Secretary

Section 6.3: Financial Controls a) Monthly financial reports to members b) Annual independent audit c) Budget approval at AGM d) Expenditure authorization limits

Section 6.4: Funds Management The Group shall maintain separate accounts for: a) Operating Account (day-to-day expenses) b) Welfare Fund (emergency support) c) Investment Fund (long-term growth) d) Reserve Fund (contingencies)

ARTICLE VII: WELFARE PROVISIONS

Section 7.1: Eligible Events Members are entitled to welfare support for: a) Bereavement (immediate family) b) Serious illness/hospitalization c) Wedding ceremonies d) Birth of a child e) Education support (exceptional cases)

Section 7.2: Welfare Benefits a) Bereavement: KES 50,000 + Group attendance b) Hospitalization: KES 20,000 (serious cases) c) Wedding: KES 30,000 contribution d) New baby: KES 10,000 gift e) Emergency loan facility available

Section 7.3: Conditions for Welfare a) Member must be up-to-date with contributions b) Member must have been active for minimum 6 months c) Proper documentation required d) Notification within 48 hours of event

ARTICLE VIII: INVESTMENT PROVISIONS

Section 8.1: Investment Objectives a) Achieve sustainable returns for members b) Diversify investment portfolio c) Balance risk and reward d) Maintain capital preservation

Section 8.2: Investment Categories a) Real Estate Development b) Money Market Funds c) Treasury Bonds/Bills d) Group Business Ventures e) Strategic Partnerships

Section 8.3: Investment Decisions a) Proposed by Investment Officer b) Approved by Executive Committee c) Ratified by General Meeting (major investments) d) Professional advice sought when necessary

Section 8.4: Distribution of Returns a) Annual dividend distribution b) Proportional to investment contributions c) Minimum 30% retained for reinvestment d) Declared at AGM

ARTICLE IX: LOANS AND ADVANCES

Section 9.1: Eligibility a) Active membership for minimum 12 months b) No outstanding loan arrears c) Up-to-date with all contributions d) Guarantors required (2 members)

Section 9.2: Loan Limits a) Emergency loan: Up to KES 50,000 b) Development loan: Up to 3x member contributions c) Investment loan: Up to KES 500,000

Section 9.3: Interest Rates a) Emergency loans: 5% per annum b) Development loans: 8% per annum c) Investment loans: 10% per annum

Section 9.4: Repayment Period a) Emergency: 6 months maximum b) Development: 24 months maximum c) Investment: 36 months maximum

ARTICLE X: DISCIPLINARY PROCEDURES

Section 10.1: Grounds for Discipline a) Non-payment of contributions b) Misconduct at meetings c) Misuse of Group funds d) Actions detrimental to the Group e) Violation of Constitution

Section 10.2: Disciplinary Process a) Written complaint submitted b) Investigation by Executive Committee c) Member given opportunity to respond d) Hearing conducted fairly e) Decision communicated in writing

Section 10.3: Penalties a) Written warning b) Suspension of benefits c) Fine not exceeding KES 20,000 d) Suspension from membership e) Expulsion (requires 2/3 vote)

ARTICLE XI: DISPUTE RESOLUTION

Section 11.1: Internal Resolution a) Disputes first addressed by Executive Committee b) Mediation by appointed committee members c) Final decision by General Meeting

Section 11.2: External Arbitration Unresolved disputes may be referred to external arbitration as per Kenyan Arbitration Act.

ARTICLE XII: DISSOLUTION

Section 12.1: Conditions The Group may be dissolved by: a) 75% vote at Special General Meeting b) Membership falling below 10 members c) Inability to achieve objectives

Section 12.2: Asset Distribution Upon dissolution, after settling all liabilities: a) 50% distributed to members proportionally b) 30% donated to registered charity c) 20% to member education fund

ARTICLE XIII: AMENDMENTS

Section 13.1: Process a) Proposed amendments submitted in writing b) Circulated 14 days before AGM c) Requires 2/3 majority vote to pass d) Effective immediately upon approval

ARTICLE XIV: TRANSITIONAL PROVISIONS

Section 14.1: Initial Committee The founding members shall serve until the first AGM.

Section 14.2: Coming into Force This Constitution comes into force upon adoption by founding members.

CERTIFICATION

This Constitution was duly adopted by the members of Decagon Pride Group on the 15th day of January, 2020.

Chairperson Secretary

Date

END OF CONSTITUTION
